FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 3481] August 11, 1949

CALL OF THREE ISSUES OF TREASURY BONDS

To all Banks and Others Concerned in the Second Federal Reserve District:

Following is a copy of a press release containing the texts of public notices of call dated August 12, 1949, issued by the Secretary of the Treasury:

RELEASE, MORNING NEWSPAPERS, Friday, August 12, 1949.

The Secretary of the Treasury announced today that the bonds of three outstanding issues which may be redeemed at the option of the United States on December 15, 1949, are called for redemption on that date. These issues are the 2 percent Treasury Bonds of 1949-51, dated July 15, 1942, due December 15, 1951; 3½ percent Treasury Bonds of 1949-52, dated December 15, 1934, due December 15, 1952; and 2½ percent Treasury Bonds of 1949-53, dated December 15, 1936, due December 15, 1953. There are now outstanding \$2,097,615,100 of the 2 percent bonds, \$491,375,100 of the 3½ percent bonds, and \$1,786,110,450 of the 2½ percent bonds.

The texts of the formal notices of call are as follows:

TWO PERCENT TREASURY BONDS OF 1949-51 (DATED JULY 15, 1942)

NOTICE OF CALL FOR REDEMPTION

To Holders of 2 percent Treasury Bonds of 1949-51 (dated July 15, 1942), and Others Concerned:

- 1. Public notice is hereby given that all outstanding 2 percent Treasury Bonds of 1949-51, dated July 15, 1942, due December 15, 1951, are hereby called for redemption on December 15, 1949, on which date interest on such bonds will cease.
- 2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.
- 3. Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

TREASURY DEPARTMENT,

Washington, August 12, 1949.

JOHN W. SNYDER, Secretary of the Treasury.

THREE AND ONE-EIGHTH PERCENT TREASURY BONDS OF 1949-52 (DATED DECEMBER 15, 1934)

NOTICE OF CALL FOR REDEMPTION

To Holders of 31/8 percent Treasury Bonds of 1949-52 (dated December 15, 1934), and Others Concerned:

- 1. Public notice is hereby given that all outstanding 3½ percent Treasury Bonds of 1949-52, dated December 15, 1934, due December 15, 1952, are hereby called for redemption on December 15, 1949, on which date interest on such bonds will cease.
- 2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.
- 3. Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

TREASURY DEPARTMENT, Washington, August 12, 1949. JOHN W. SNYDER, Secretary of the Treasury.

TWO AND ONE-HALF PERCENT TREASURY BONDS OF 1949-53 (DATED DECEMBER 15, 1936)

NOTICE OF CALL FOR REDEMPTION

To Holders of 21/2 percent Treasury Bonds of 1949-53 (dated December 15, 1936), and Others Concerned:

- 1. Public notice is hereby given that all outstanding 21/2 percent Treasury Bonds of 1949-53, dated December 15, 1936, due December 15, 1953, are hereby called for redemption on December 15, 1949, on which date interest on such bonds will cease.
- 2. Holders of these bonds may, in advance of the redemption date, be offered the privilege of exchanging all or any part of their called bonds for other interest-bearing obligations of the United States, in which event public notice will hereafter be given and an official circular governing the exchange offering will be issued.
- 3. Full information regarding the presentation and surrender of the bonds for cash redemption under this call will be found in Department Circular No. 666, dated July 21, 1941.

TREASURY DEPARTMENT,

Washington, August 12, 1949. Secretary of the Treasury.

JOHN W. SNYDER,

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL, President.